

CB Bain Training

From: John Deely
Sent: Friday, January 12, 2018 2:23 PM
To: John Deely
Subject: This Week's News Links

"Life's most persistent and urgent question is, "What are you doing for others?"
~ Martin Luther King, Jr.

Martin Luther King, Jr. Day 2018

Martin Luther King, Jr. Day is observed on the third Monday of January and marks the birthday of Rev. Dr. Martin Luther King, Jr. This holiday is also recognized as a day of service, and is an opportunity to serve your community
<http://economistsoutlook.blogs.realtor.org/2018/01/11/martin-luther-king-jr-day-2018/>

Homeowners Have Had It Good. Too Good, Says the Tax Bill

The tax code has long offered rewards for buying rather than renting, an equation that has troubled some economists — and that the Republican bill upends.
<https://www.nytimes.com/2017/12/16/business/economy/tax-bill-housing.html>

How The New Tax Law Will Impact Your Housing Costs

Here is a brief roundup of the provisions in the new law that could directly impact your home or the housing market in your area.
<https://www.forbes.com/sites/samanthasharf/2018/01/09/what-in-the-final-tax-bill-could-impact-your-housing-costs/#2fd40b7d2c08>

Housing market could shift under new tax law

Despite the raging bull market in stocks, housing has been an even better investment for most of us.
https://www.washingtonpost.com/realestate/2018/01/02/2e2ff048-efcc-11e7-b390-a36dc3fa2842_story.html?utm_term=.c68fe83c80c0

New year, new tax brackets. Here's where you stand

New rates are 10 percent, 12 percent, 22 percent, 24 percent, 32 percent, 35 percent and 37 percent
<https://www.cnn.com/2017/12/29/heres-where-you-stand-in-the-new-2018-tax-brackets.html?recirc=taboolainternal>

Tax Reform Impact and Home Price Outlook

While the new tax law is already in effect, here we estimate how home prices will trend in 2018 for each state.
<http://economistsoutlook.blogs.realtor.org/2018/01/09/tax-reform-impact-and-home-price-outlook/>

Comprehensive Tax Reform Threatens Supply Of Affordable Rental Housing

There is a concern that comprehensive tax reform might have a bad effect on the supply of affordable housing
<https://www.forbes.com/sites/peterjreilly/2017/01/12/comprehensive-tax-reform-threatens-supply-of-affordable-rental-housing/#4ec0f26b6aea>

Finding a Home Became Harder in 2017

Last year, there were fewer active listings nationally than there have been in two decades — especially for the most affordable homes.

https://www.nytimes.com/2018/01/11/realestate/finding-a-home-became-harder-in-2017.html?emc=edit_tnt_20180111&nliid=68153968&tntemail0=y

Confessions of an Open House Addict

Some of the people who visit open houses are not in buying mode at all, they just want a peek at how others live.

https://www.nytimes.com/2018/01/05/realestate/confessions-of-an-open-house-addict.html?emc=edit_tnt_20180105&nliid=68153968&tntemail0=y

Who Wants to Buy the Most Expensive House in America?

One man is building a house so enormous, and so absurdly lavish, that it may be the ultimate symbol of our age of thirst, excess and inequality. Asking price? \$500 million.

https://www.nytimes.com/2017/12/23/style/the-most-expensive-house-in-america.html?emc=edit_tnt_20171223&nliid=68153968&tntemail0=y

Seattle-area rents drop significantly for first time this decade as new apartments sit empty

With rent hikes already slowing down and even more apartments set to open in 2018 and 2019, renters will gain more power to negotiate with landlords.

<https://www.seattletimes.com/business/real-estate/seattle-area-rents-drop-significantly-for-first-time-this-decade-as-new-apartments-sit-empty/>

Seattle has highest forecasted rise in rent

This is the look of a city that's got the third hottest housing market in the country.

<http://www.seattlepi.com/realestate/article/Report-Seattle-has-highest-forecasted-rise-in-12487828.php>

'Robots' now show California houses for sale

The 3-foot-tall bots, with an iPad screen to connect to a real human agent, rolled out last summer in the Bay Area. They're intended to take the hassle out of coordinating showing times between agents and prospective renters.

<https://www.seattletimes.com/business/real-estate/robots-now-show-california-houses-for-sale/>

Lawsuit says Eastside realtor and developer conspired to inflate home prices for foreign buyers

The suit comes at a time of heightened foreign homebuyer activity in the Seattle area, particularly by Chinese nationals.
https://www.seattletimes.com/business/real-estate/lawsuit-eastside-realtor-and-developer-conspired-to-inflate-home-prices-for-foreign-buyers/?utm_source=email&utm_medium=email&utm_campaign=article_left_1.1

Homeless camps having impact on property values

Realtor-homeowner sees 'disparity' in city enforcement
<http://koin.com/2018/01/11/homeless-camps-having-impact-on-property-values/>

Oregon still attracting more newcomers than most states

49% say they moved for a new job or company transfer
<http://koin.com/2018/01/10/oregon-still-attracting-more-newcomers-than-most-states/>

3 Reasons Why You Could Consider Selling Seattle Real Estate

I'm not suggesting you "HAVE TO" sell, I think we still have months or even years to go in this current cycle. With that said, if you fall in any of these categories, this blog post is for you:
<http://blog.seattlepi.com/urbancondospaces/2018/01/10/3-reasons-why-you-could-consider-selling-seattle-real-estate/>

Will the economy bust out in 2018?

The U.S. economy in 2018 may finally unload some of the baggage that has slowed it down since the Great Recession ended in 2009.
<https://www.usatoday.com/story/money/economy/2018/01/01/economy-bust-out-2018/988606001/>

Home prices are set to soar in 2018

Sales prices jumped 7 percent annually in November, according to a new report from CoreLogic.
<https://www.cnn.com/2018/01/02/home-prices-are-set-to-soar-in-2018.html>

Home Price Growth Will Slow In 2018, Some States May See Declines

After five consecutive years of solid gains, home price growth in 2018 is likely to calm down measurably and rise by only 2% on a nationwide basis. Some states will actually experience a price decline, while others will still enjoy large gains.
<http://economistsoutlook.blogs.realtor.org/2018/01/10/home-price-growth-will-slow-in-2018-some-states-may-see-declines/>

HOUSING STATISTICS

Housing Statistics offers 43 different sets of data, downloadable either as Excel or PDF files (updated weekly). Housing data and primary indicators of the industry are housed in one easy-to navigate location containing historical and current sets of statistics such as: Housing Starts (by Region & Structure Type), Homes Sold by Region, Producer Price Indexes (for Building Materials), Manufactured Homes, New Home Characteristics, Residential Vacancy & Absorption Rates, Units Under Construction, Value of New Construction, and many more.

http://www.nahbclassic.org/reference_list.aspx?sectionID=819&channelID=311

CoreLogic Home Price Insights

The most geographically comprehensive and current home price index.

http://www.corelogic.com/about-us/researchtrends/corelogic-home-price-insights.aspx?WT.mc_id=crlg_151103_aHqc0&elq=d6379903117d41bcbe7b9f6a82f2189a&elqCampaignId=2692&elqaid=7659&elqat=1&elqTrackId=097f671c98fc48249757d8d8dbd229326#.Vj1WlvnnuU

Bureau of Economic Analysis

U.S. Economy at a Glance

<http://www.bea.gov/index.htm>

U.S. Housing Market Tracker

The U.S. housing market has struggled to find equilibrium after the bubble of the past decade. Here's a look at where various gauges of supply and demand stand today.

<http://graphics.wsj.com/us-housing-market/>

Mortgage Market Survey Archive

Compilation of Weekly Survey Data for 2015

<http://www.freddiemac.com/pmms/archive.html>

Housing Economics

NAHB produces in-depth economic analyses of the home building industry based on private and government data. Our economics group surveys builders, home buyers, and renters to gain insight into the issues and trends driving the industry.

<https://www.nahb.org/en/research/housing-economics.aspx>

"This Weeks Links" are compiled by John Deely

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